

# GROUP WHOLE LIFE INSURANCE

## with Living Care Benefits

### PRODUCT GUIDE

Atlantic American Employee Benefits offers Group Whole Life Insurance with Living Care benefits. Our Living Care benefits can assist employees when they need to take care of large expenditures that can arise during critical medical events. These benefits are easily accessible with no conditions on how the insured spends the money.

**\$9,034** is the monthly median cost for a private room in a nursing home facility.

<https://bit.ly/33qALlk>



### Product Highlights

- Permanent life insurance to age 120
- A level premium that is guaranteed to never increase
- Guaranteed death benefit, generally free from federal income tax<sup>1</sup>
- Guaranteed access to Living Care benefit
- Guaranteed Cash Value
- Portable at the same rate and benefit amount

### Available Plan Options for Monthly Chronic Illness Benefit<sup>2</sup>

- Pays 6.25% monthly for 16 months up to 100% of death benefit
- Pays 6.25% monthly for 32 months up to 200% of death benefit
- Pays 6.25% monthly for 48 months up to 300% of death benefit
- Pays 4% monthly for 25 months up to 100% of death benefit
- Pays 4% monthly for 50 months up to 200% of death benefit
- Pays 4% monthly for 75 months up to 300% of death benefit

### Available Death Benefit Restoration Options

- 25%
- 50%

### Dependent Coverage

- Spouse Whole Life Coverage
- Child Term Rider

<sup>1</sup>These statements are not intended as tax advice. Additional benefits may vary by state.

<sup>2</sup>Also available at 6.25% with varying monthly payment periods.

Benefits may vary by state.



**This hybrid life product is ideal for employees who want to:**

- Leave a death benefit
- Have access to benefits for expenses associated with chronic care, particularly over long periods of time
- Access to lifelong coverage through retirement with no increase in premiums

# GROUP WHOLE LIFE INSURANCE

## The ABC's of Living Care<sup>1</sup> benefits

Long-term chronic illnesses can have a significant impact on an individual's quality of life, both physically and financially. These types of illnesses often require ongoing medical treatment and care, which can be costly and financially devastating for individuals and their families. Atlantic American's Whole Life plan allows you to access a portion of your life insurance benefits while living. We call this Living Care.

You may not have a long-term illness now, but let's consider how you may use a hybrid life plan.

## Living Care<sup>1</sup> ABC's

### Example Election:

Whole Life  
\$70,000



Living Care  
4% up to 50 months



Death Restoration

# A

### What if you need care for a long-term illness?

You are able to use our Living Care benefit with a maximum **monthly benefit \$2,800**, for up to **50 months**.

When you pass away, your beneficiary still receives a **Death Benefit of 25%**, or **\$17,500**.



Use it all and get restored

# B

### What if you need care for a brief period of time?

You could have a serious illness that leaves you needing care for a brief period. **You use only \$28,000** for your care, before passing away.

The remainder of your policy, **\$42,000**, is paid to your beneficiary as a **death benefit**.



Use some and leave some

# C

### You could pass away, without ever needing care

The entire **\$70,000** face amount of your policy will be paid as a **death benefit** to your beneficiaries.



Keep it all as a legacy

<sup>1</sup>The Living Care Benefit is an acceleration of the death benefit and is not Long-Term Care Insurance. It begins to pay after 90 days of confinement or services, and to qualify you must meet conditions of eligibility for benefits. Pre-existing condition limitation may apply. Living Benefits may not be available in all states or may be named differently. Please consult your policy for complete details. This hypothetical example does not guarantee or predict actual performance. This is an example for illustrative purposes only. Actual policy amounts and payments will depend on benefits purchased, death and living benefits.

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You may not have a long-term illness now, but let's consider how you may use a hybrid life plan.

## Living Care<sup>1</sup> ABC's

### Example Election:

Whole Life  
\$50,000



Living Care  
6.25% up to 32 months



Death Restoration

# A

### What if you need care for a long-term illness?

You are able to use our Living Care benefit with a maximum **monthly benefit \$3,125**, for up to **32 months**.

When you pass away, your beneficiary still receives a **Death Benefit of 50%**, or **\$25,000**.



Use it all and get restored

# B

### What if you need care for a brief period of time?

You could have a serious illness that leaves you needing care for a brief period. **You use only \$15,625** for your care, before passing away.

The remainder of your policy, **\$34,375**, is paid to your beneficiary as a **death benefit**.



Use some and leave some

# C

### You could pass away, without ever needing care

The entire **\$50,000** face amount of your policy will be paid as a **death benefit** to your beneficiaries.



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## Living Care<sup>1</sup> ABC's

### Example Election:

Whole Life  
\$50,000



Living Care  
4% up to 50 months



Death Restoration

# A

### What if you need care for a long-term illness?

You are able to use our Living Care benefit with a maximum **monthly benefit \$2,000**, for up to **50 months**.

When you pass away, your beneficiary still receives a **Death Benefit of 25%**, or **\$12,500**.



Use it all and get restored

# B

### What if you need care for a brief period of time?

You could have a serious illness that leaves you needing care for a brief period. **You use only \$20,000** for your care, before passing away.

The remainder of your policy, **\$30,000**, is paid to your beneficiary as a **death benefit**.



Use some and leave some

# C

### You could pass away, without ever needing care

The entire **\$50,000** face amount of your policy will be paid as a **death benefit** to your beneficiaries.



Keep it all as a legacy

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## Benefit Overview

**Benefit Maximum:** \$5,000-\$100,000, in \$5,000 increments

**Available To:** Employee ages 18-70  
Spouse: 18-65  
Child(ren): From 15 days through age 26

**Guaranteed Issue:** Always standard

## Riders

**Monthly Accelerated Death Benefit for Chronic Illness Rider** This living benefit allows the insured access to their whole life benefits during their lifetime in the event they are diagnosed with a qualifying chronic illness or cognitive impairment, and are unable to perform two of the six Activities of Daily Living.....Included

**Waiver of Premium for Disability Rider** Plan premiums are waived during disability period after insured has been disabled for 6 months. Included on issue ages 18-65; terminates at age 70. Once disabled, premiums are waived for as long as the Insured remains disabled.....Included

**Accelerated Death Benefit Rider for Terminal Illness Rider** Insured can receive up to 50% of elected face amount during their life when they are diagnosed with a terminal illness that leaves them with a life expectancy of 12 months or less.....Included

**Extension of Benefit Rider** This rider is used to extend the chronic illness acceleration past 100% of death benefit.....Optional

**Restoration of Benefit Rider** This rider is used to restore 25% or 50% of the death benefit for the beneficiary in the event the acceleration for chronic illness rider is exhausted.....Optional

Benefits may vary by state.



# GROUP WHOLE LIFE INSURANCE

Is the chance that **someone turning 65 today, will likely need some type of long-term care services and supports in their remaining years**

<https://bit.ly/3uTPdxx>

70%

## Raising the Bar on Group Benefits Solutions

Atlantic American Employee Benefits' sole focus is voluntary benefits. We distinguish ourselves in the benefit space by having a portfolio of all guaranteed issue (GI) products with flexible plan designs and by offering a higher level of service. The key to our success is providing best-in-class solutions for billing, claims and enrollment challenges.

Group Whole Life policy form series B 21803 GMP, Accelerated Death Benefit Rider for Terminal Illness form B 21803 R1 ACL, Accelerated Death Benefit Rider for Chronic Illness form B 21803 R12 CIACL, Restoration of Benefits Rider for Chronic Illness form B 21803 R13 ROBCI, Extension of Benefits Rider form B 21803 R14 EOBR, Children's Term Insurance Rider form B 21803 R8 CTR, Waiver of Premium for Disability Rider form B 21803 R9 WPD, and Accidental Death and Dismemberment Rider form B 21803 R10 ADD underwritten by Bankers Fidelity Life Insurance Company®. Limitations and exclusions apply; the terms and conditions in the actual policy and certificate provisions control. Refer to the specific policy and certificate for details. Application to determine eligibility may be required. The Policy, any optional Riders and the benefits therein are subject to availability and may vary by state. This is only a summary of products and services offered; actual offerings may vary by group size and other underwriting or legal considerations. This is a solicitation of insurance and an independent agent may call on you.



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